

Winter 2016 Cold Weather Operations

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Management Committee

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Rensselaer, NY

Winter 2016 Ambient Conditions

• Winter 2016

- Milder than past two winters
- Milder than 10year & 30-year averages

| Month | Time Period | 6 PM Min Temperature | Heating Degree Days (55 F) |
|--------------|-------------|-------------------------|-------------------------------|
| December | 30 Yr | 20.1 | 628.7 |
| <u>;</u> | 10 Yr | 23.9 | 573.8 |
|) | 2015 | 33.7 | 275.8 |
| January | 30 Yr | 14.0 | 793.4 |
| | 10 Yr | 13.6 | 800.6 |
| r 1 | 2016 | 15.9 | 732.7 |
| February | 30 Yr | 17.3 | 695.0 |
| r r J | 10 Yr | 17.0 | 721.1 |
| ; } | 2016 | 6.3 | 614.9 |

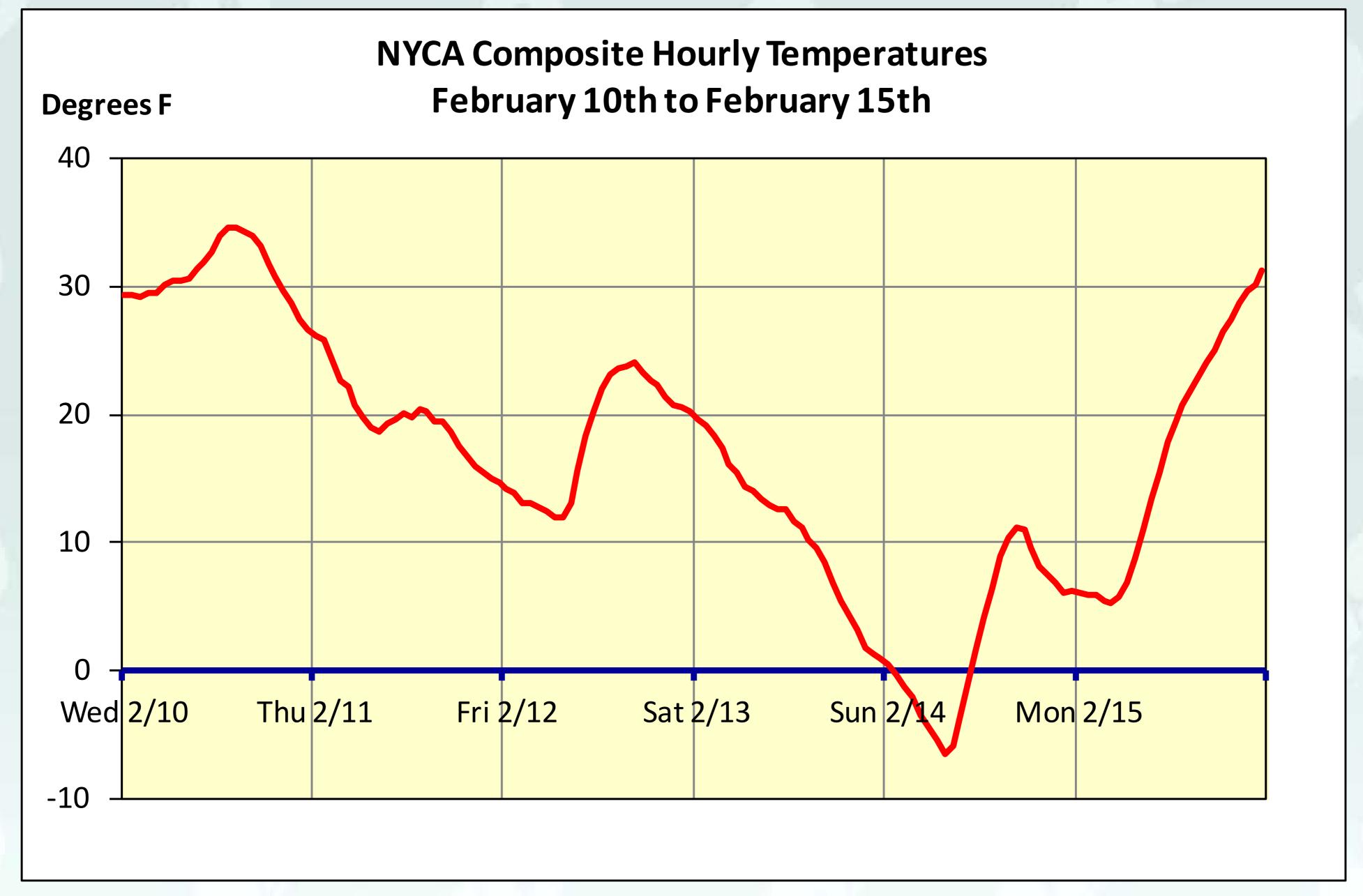
(Heating Degree Day - The higher the HDD, the colder the average temperatures)

Winter 2016 Ambient Conditions

Record Cold Temperatures since 1975 & Winter 2016 Temperatures

| | | | 2016 Minimum Daily Temperatures | | | | | |
|-----------|---------------------------------------|----------------------------|---------------------------------|--------|---------|---------|---------|---------|
| Station | Date Record Was Set, Since 1975 | Record Cold Temperature | 2016 1/1 to 2/29 | 1/5/16 | 1/19/16 | 2/11/16 | 2/13/16 | 2/14/16 |
| Albany | 1/27/1994 | -23 | -13 | 2 | 13 | 8 | -8 | -13 |
| Buffalo | 1/1/1986 | -28 | -12 | 7 | 10 | 7 | -4 | -12 |
| Laguardia | 1/21/1985 | -3 | 1 | 14 | 19 | 21 | 8 | 1 |
| NYCA | 2/18/1979 | -8 | -7 | 10 | 15 | 15 | 1 | -7 |

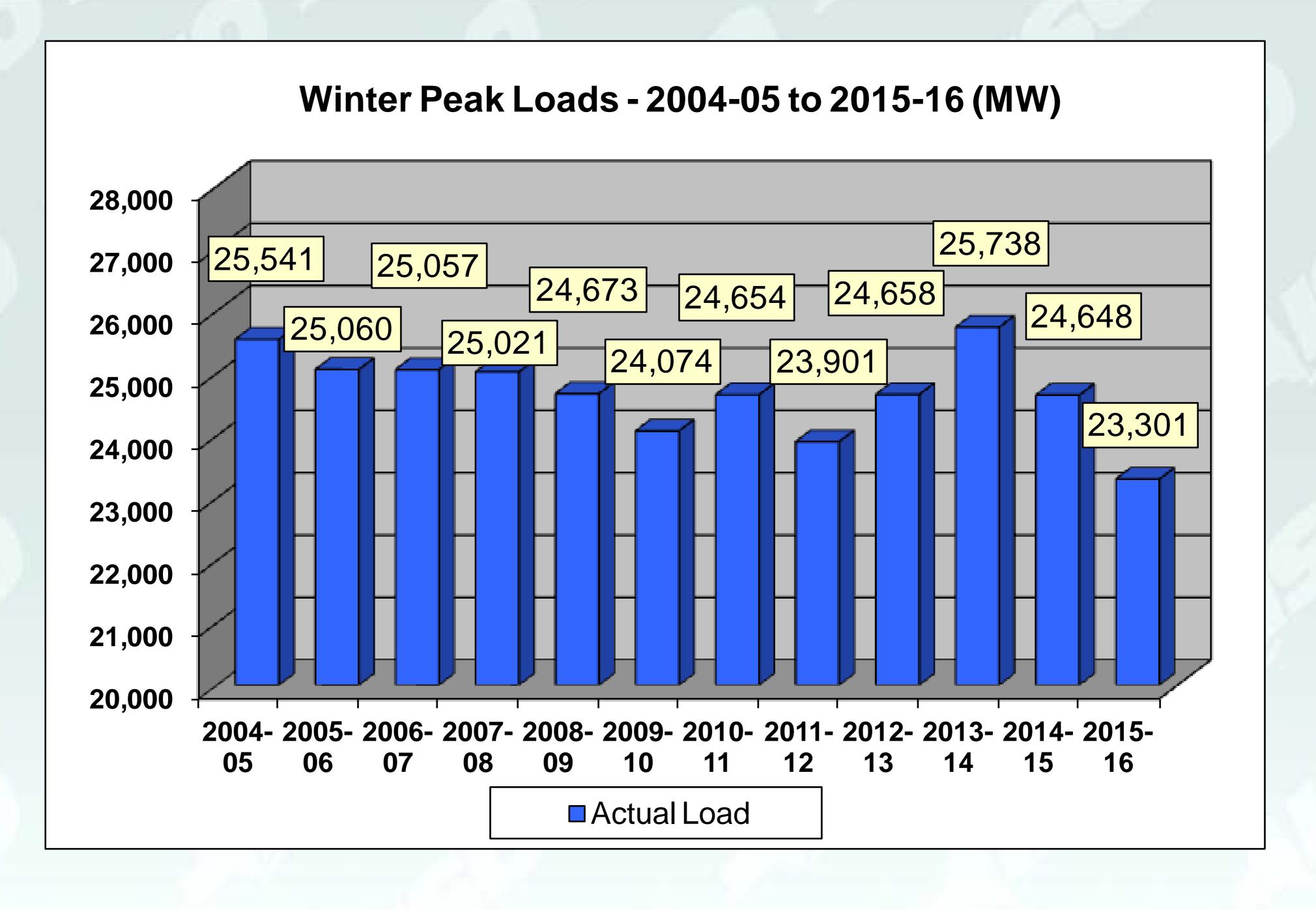
(NYCA composite temperature is based on 17 stations across the state)



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Winter 2016 Peak Loads

- Three cold weather periods in Winter 2016
 - January 5th Peak Load -- 23,162 MW
 - January 19th Peak Load -- 23,317 MW (Winter 2016 Peak)
 - February 12-15 Peak Load -- 22,951 MW (Coldest Weather)
- Forecast Winter 2016 Peak Load
 - 24,515 MW
- All-Time NYISO Winter Peak Load
 - 25,738 MW peak set on January 7, 2014



Winter 2016 Cold Weather Operations

- No Statewide Supplemental Capacity Commitments
- Generation Performance (3 highest peak days)

| Date | Derates Prior to DAM | Additional Real Time derates | Total Derates | Fuel Related |
|-----------|----------------------|------------------------------|---------------|--------------|
| 1/5/2016 | 1011 | 528 | 1539 | 540 |
| 1/19/2016 | 902 | 566 | 1468 | 46 |
| 2/12/2016 | 1662 | 233 | 1895 | 866 |
| 2/13/2016 | 1765 | 1152 | 2917 | 1682 |
| 2/14/2016 | 1606 | 422 | 2028 | 1010 |
| 2/15/2016 | 1522 | 338 | 1860 | 1010 |

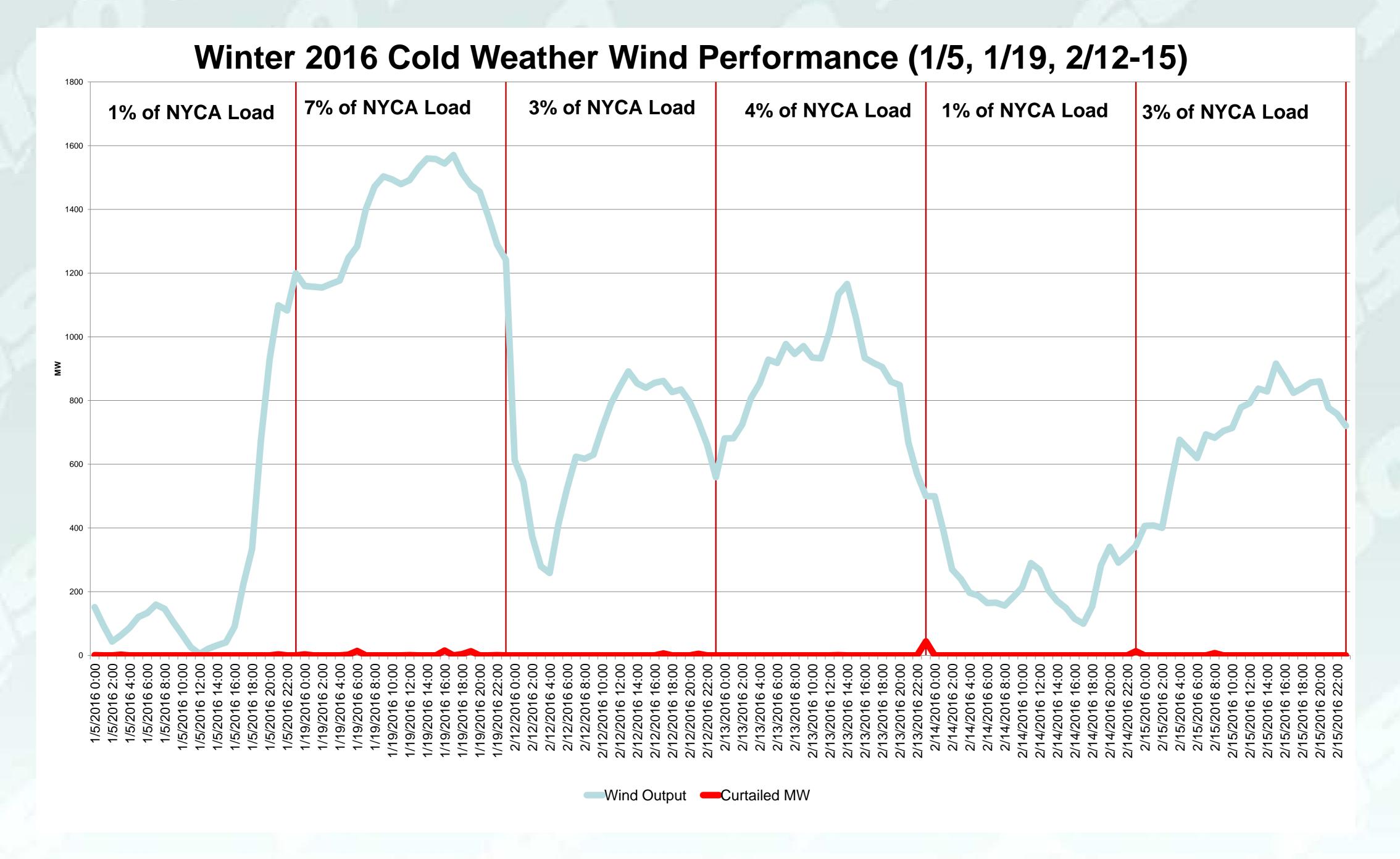
- Demand Response
 - No Demand Response Activation was needed this winter
- Transmission Performance
 - On February 15 the 345 kV Marcy-New Scotland 18 tripped resulting in a Major Emergency (the trip was unrelated to cold weather)

Winter 2016 Cold Weather Operations

- Fuel Inventories
 - Sufficient alternative oil fuel inventories were maintained throughout Winter 2016
 - The NYISO did not need to initiate the state-agency communication protocol
- Regional Electric Conditions
 - Fewer generator derates and import schedule curtailments than previous two winters
- Regional Pipeline Conditions
 - Northeast interstate pipelines and LDCs issued only a limited number of Gas Alerts and OFOs this winter
 - The most restrictive were during the February 12-15 time period as there were multiple pipeline OFOs and some gas LDCs either instituted restrictive OFOs or curtailed gas supply to generators
 - New York State set an all-time gas peak on 2/13/2016 (6.6 BCF)
 - Previous peak set on 2/27/15 (6.4 BCF)

Winter 2016 Natural Gas Sendout

- Central Hudson set a new gas peak day on February 13 with 137,000 MCF delivered
- Con Ed set a new peak day on February 13 with 1.23 BCF delivered
- National Grid set an Enterprise-Wide record (New York and New England franchises)
- NYSEG came within 2 degrees of their design day on 2/13



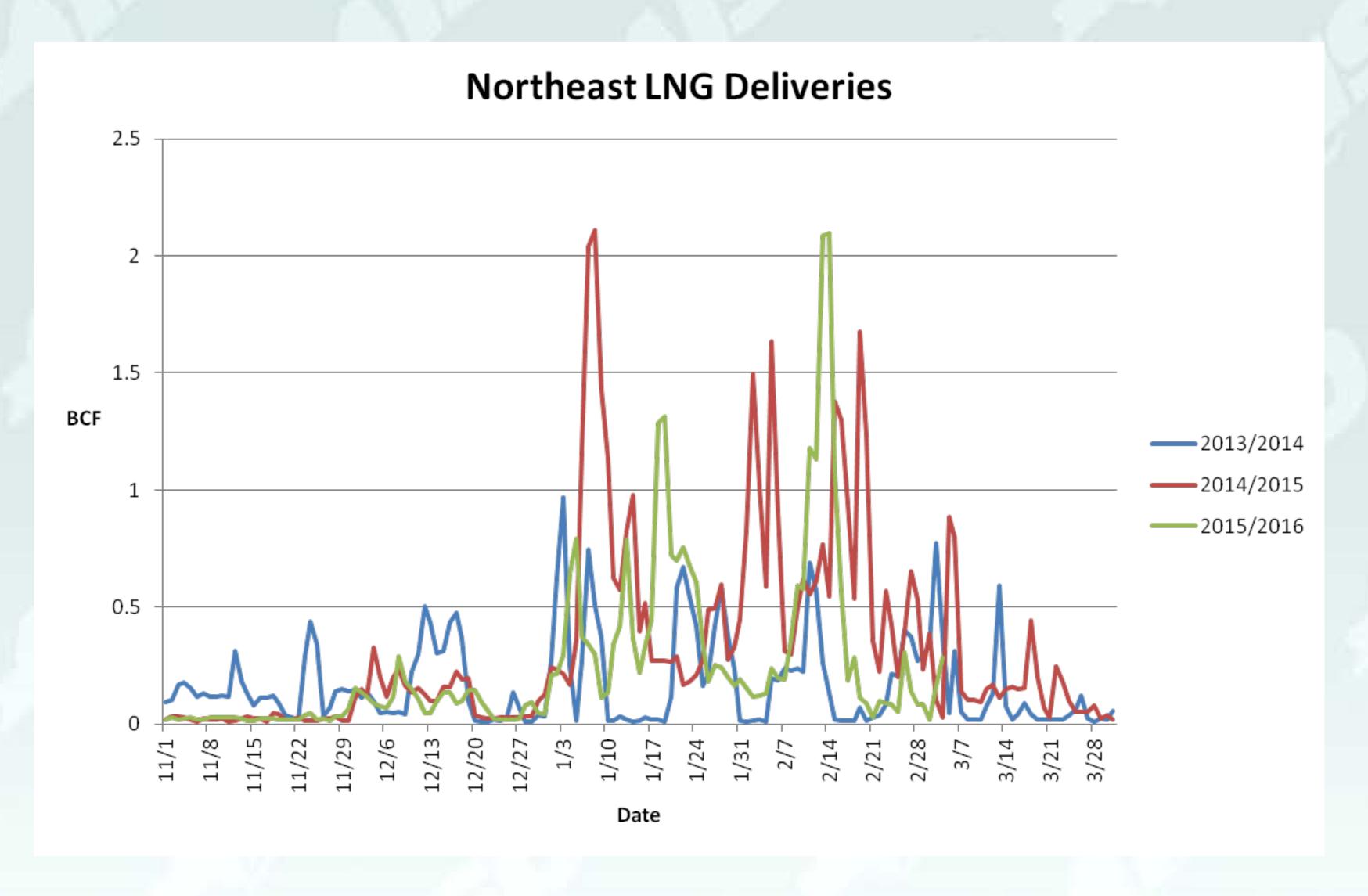
World LNG Estimated Jan. 2015 Landed Prices

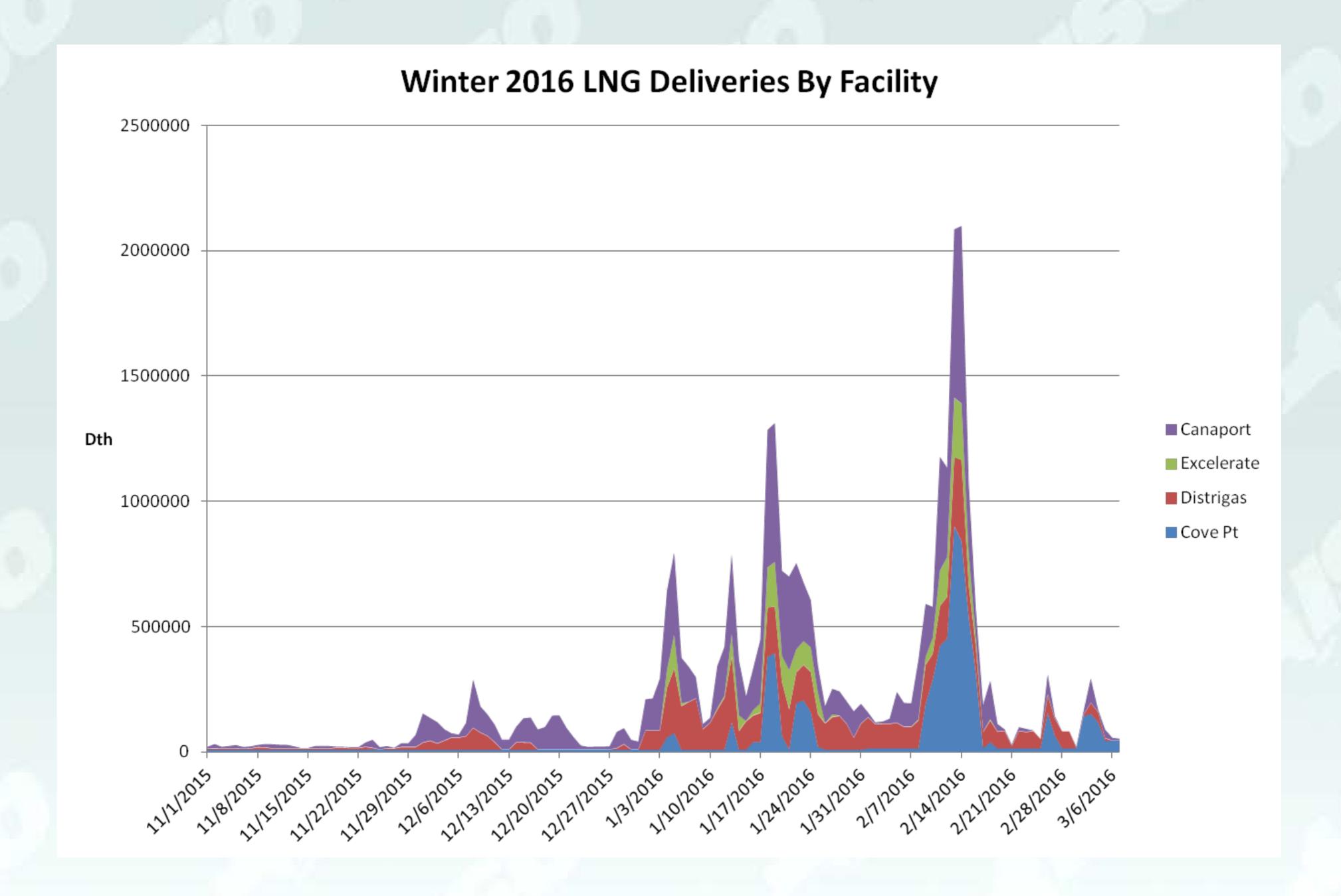


World LNG Estimated Jan. 2016 Landed Prices

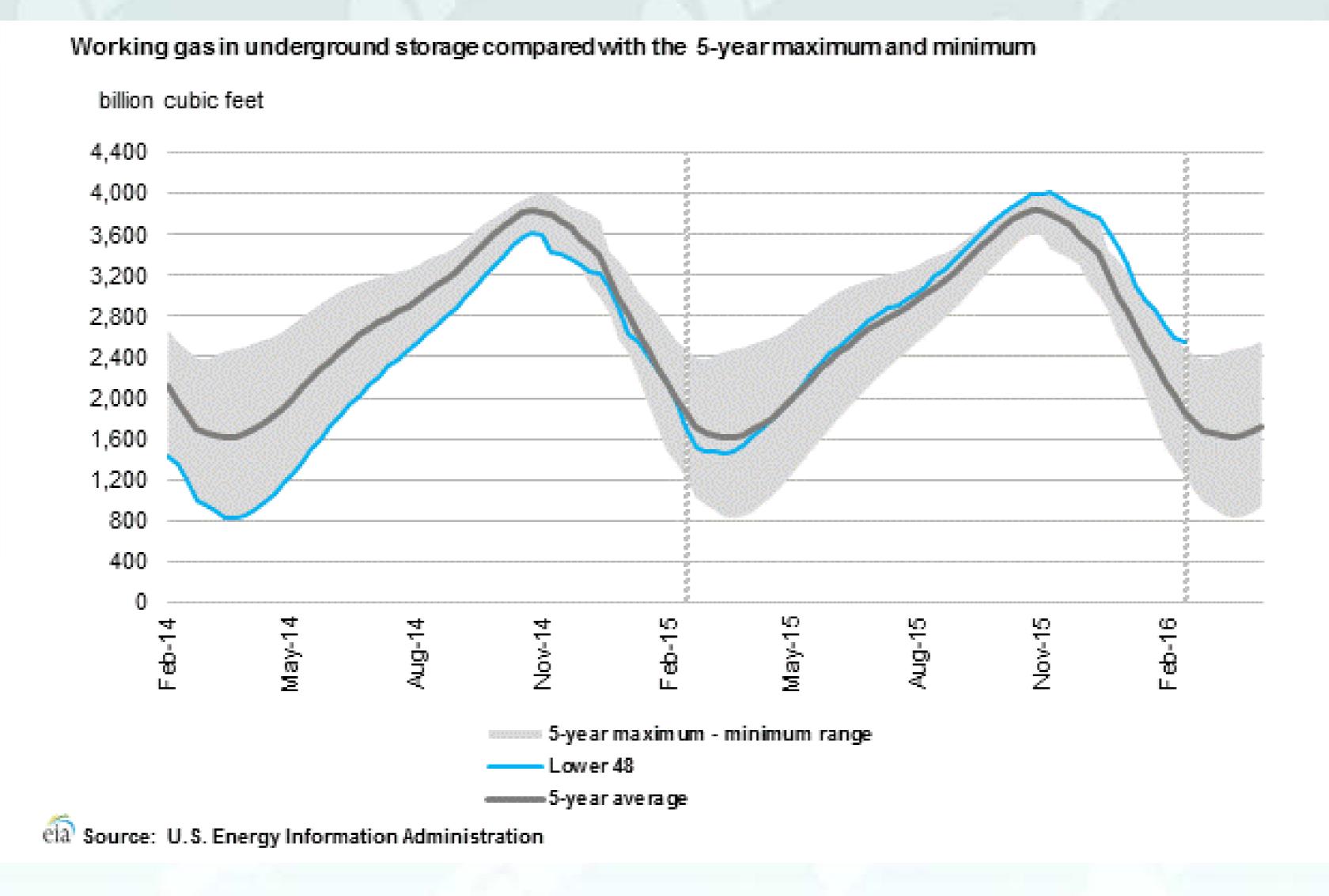


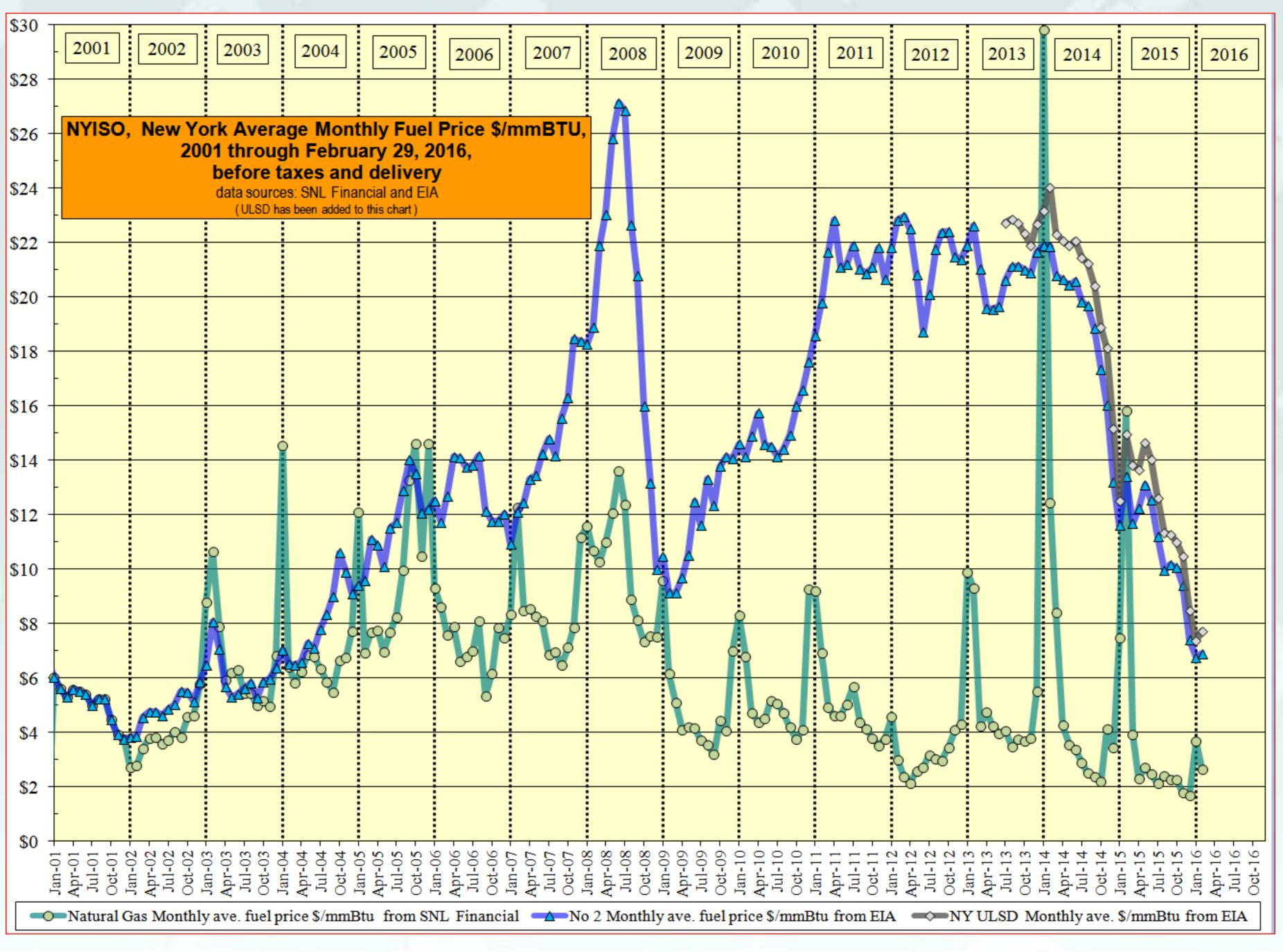
Year-on-Year LNG Deliveries

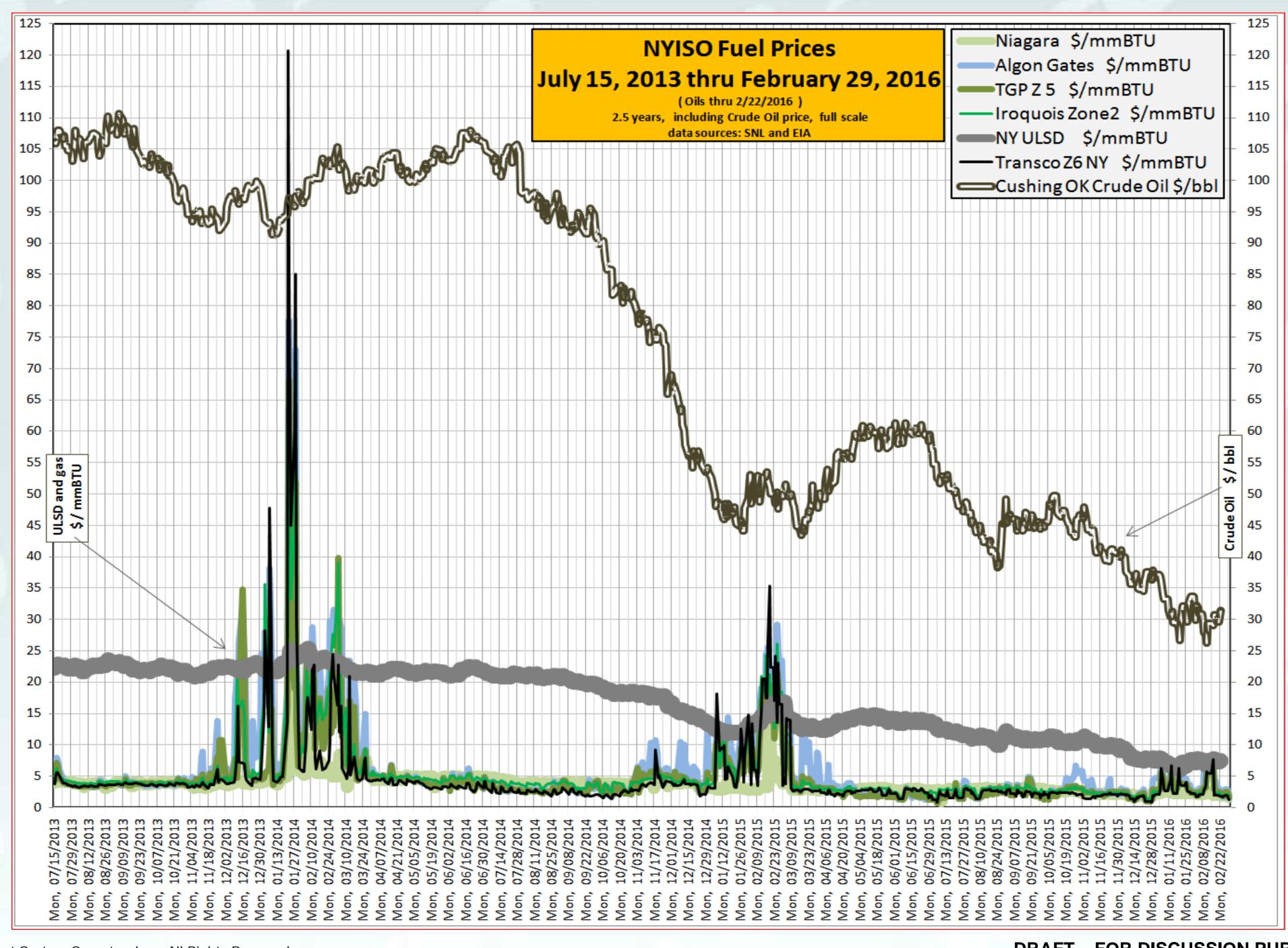


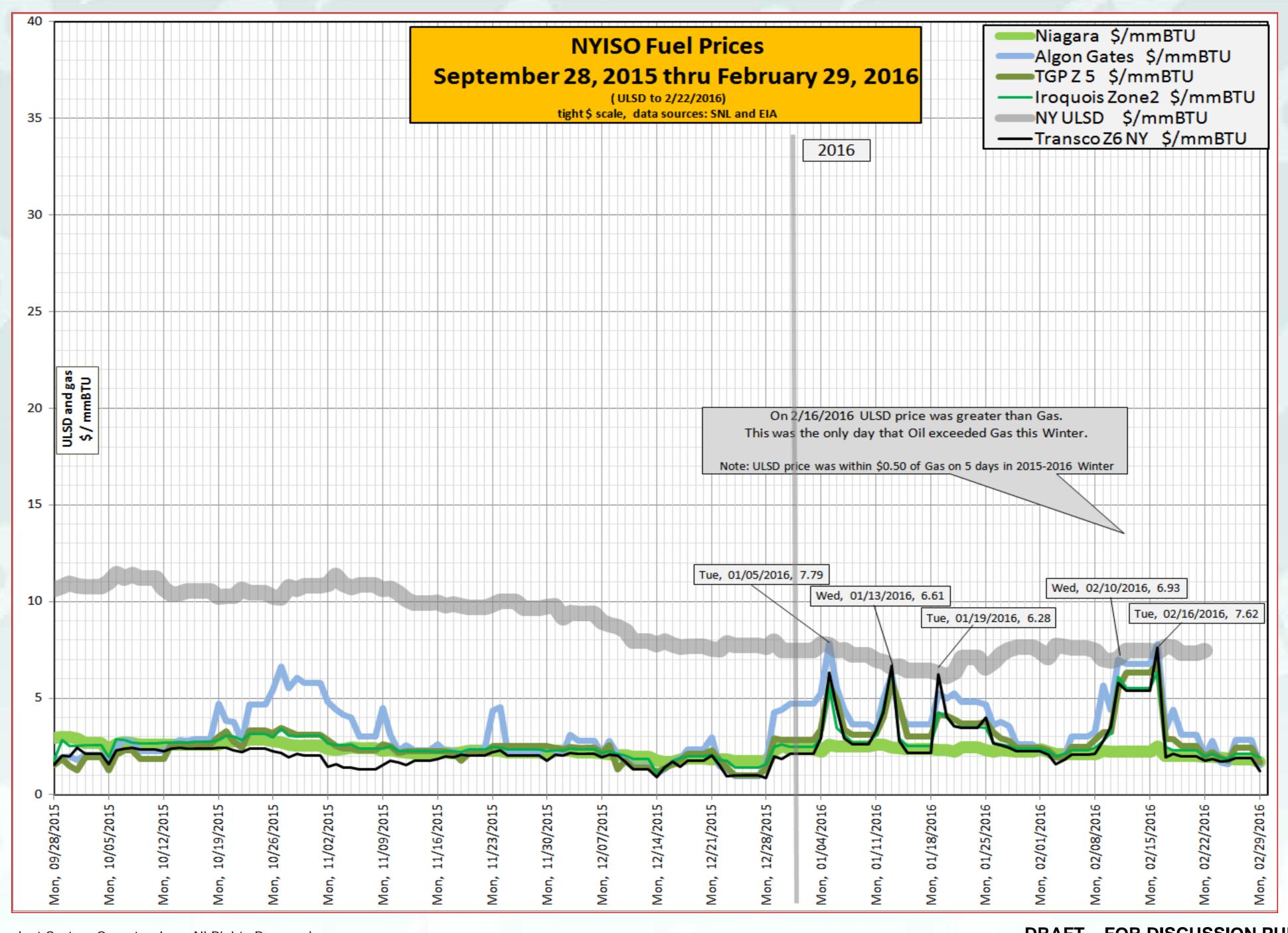


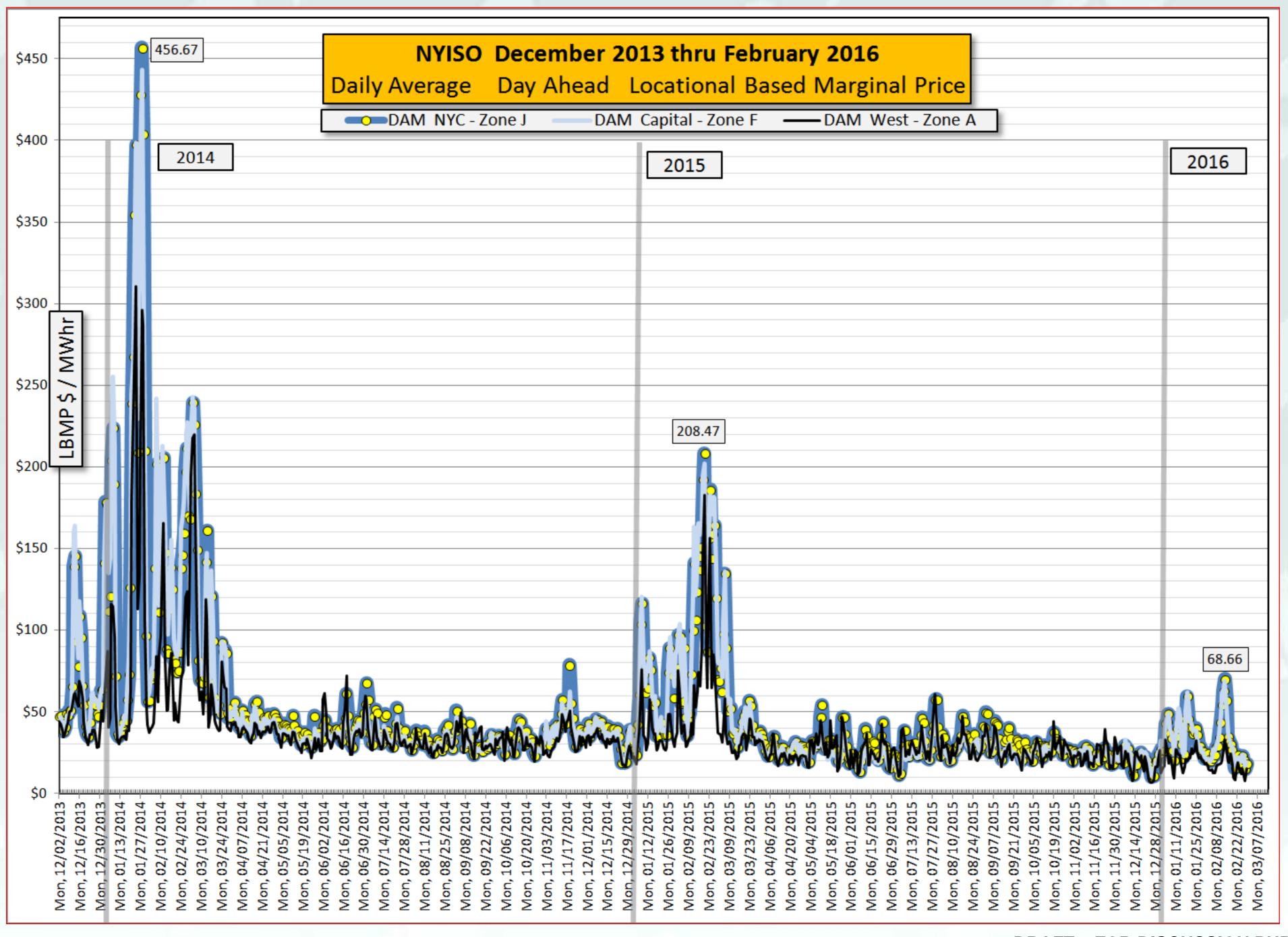
Winter Storage Comparison

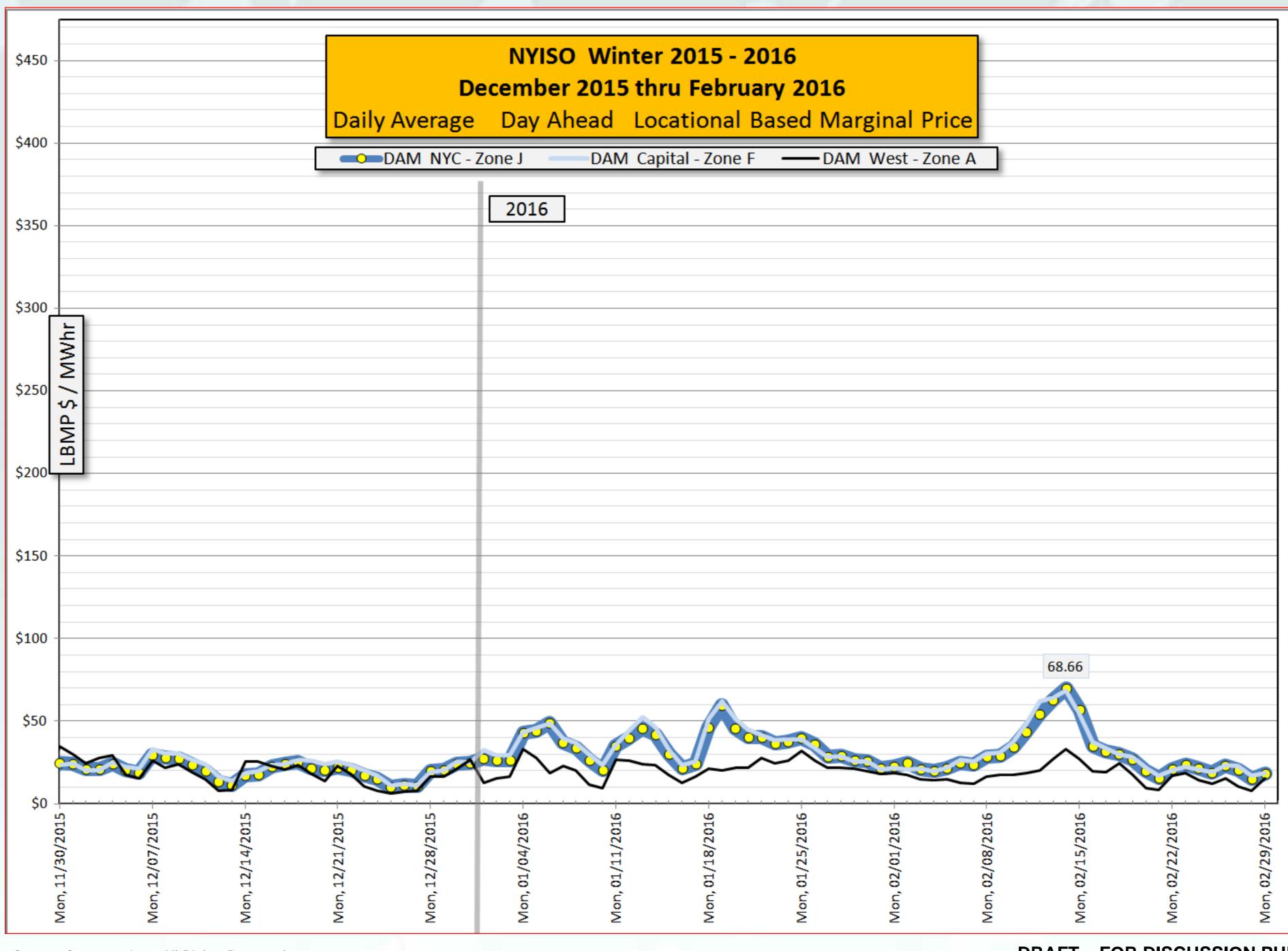












The Mission of the New York Independent System Operator, in collaboration with its stakeholders, is to serve the public interest and provide benefit to consumers by:

- Maintaining and enhancing regional reliability
- Operating open, fair and competitive wholesale electricity markets
- Planning the power system for the future
- Providing factual information to policy makers, stakeholders and investors in the power system

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